

OLD LYCOMING TOWNSHIP MERCANTILE AND BUSINESS PRIVILEGE TAX RETURN
FOR YEAR _____ DUE April _____

Business name: _____
Business address: _____

Phone number: _____ Contact person: _____

Business established date (first year return): _____

Business terminated date (final return): _____

- 1. Gross receipts of last fiscal year: _____ (attach federal form)
2. Less standard deduction: \$1,000.00
3. Gross receipts subject to tax: _____

- 4. Mercantile tax (gross portion of product sales): _____
5. Less exemptions exclusive to mercantile license tax portion of gross receipts. (attach worksheet to this form) _____
6. Subtract line 5 from 4 for net mercantile receipts _____
7. Retail portion of line 6: _____ x.00075. _____
8. Wholesale portion of line 6: _____ x.0005. _____
9. Add lines 7 and 8 for total mercantile tax due _____

- 10. Business privilege tax (gross portion of services): _____
11. Less exemptions exclusive to business privilege tax portion of gross receipts. (attach worksheet to this form) _____
12. Subtract line 11 from line 10. _____
13. Multiply line 12 x .00075. Total business privilege tax due _____

14. Add lines 9 and 13. Total payment due by 4/15 of current year. _____

If tax is not paid by the due date, the following interest and penalties apply:

- 15. Interest Multiply line 14 by .005. _____
16. Multiply line 15 by the number of months or portion thereof after 4/15. _____
17. Penalty Multiply line 14 by 10%. _____
18. Add lines 14, 16, and 17 for total due _____

*If you file for a Federal Tax Extension, a copy must be provided with this form to avoid interest and penalty charges for the approved extension time only.

**If additional costs are incurred for collecting this tax-you will also be responsible for cost incurred.

I hereby certify that this return has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return made in good faith for the year _____ pursuant to the Mercantile Licensee and Business Privilege Tax Ordinances, and that the figures used herein are the same for federal income tax purposes.

Preparer's signature: _____ Phone: () _____

Date prepared: _____

Authorized business representative signature _____ Date _____

Name and address: _____
(if different from above _____
business name) _____

Old Lycoming Township office use only:

Date received _____

Reviewed by: _____

SEE REVERSE SIDE FOR INSTRUCTIONS

INSTRUCTIONS FOR MERCANTILE AND BUSINESS PRIVILEGE TAXES

1. Gross receipts from last fiscal year.
2. Standard deduction given for this specific tax.
3. Gross receipts subject to tax.
4. Mercantile tax is the portion of the gross receipts subject to tax that was gained through product sales.
5. The only exemptions for mercantile tax are:
 - Dealer trade-ins
 - Dealer to dealer trades
 - Interstate or foreign sales
 - Business conducted from other branches located outside of Old Lycoming Township
6. Subtract line 5 from 4.
7. The portion of line 6 that was received by retail sales multiply by .00075.
8. The portion of line 6 that was received by wholesale sales multiply by .0005.
9. Add lines 7 and 8 together.
10. Business privilege is the portion of the gross receipts subject to tax that was gained through service.
11. The only exemptions for business privilege tax are:
 - Cost of securities and other properties sold, etc.
 - Commissions paid to another broker
 - Services involving interstate or foreign commerce
 - Services conducted from other branches located outside of Old Lycoming Township
12. Subtract line 11 from line 10.
13. Multiply line 12 by .00075.
14. Total of lines 9 and 13. This total tax is due by 4/15.

If paid after 4/15:

15. Interest - Multiply line 14 by .005.
16. Multiply line 15 by the number of months or portion thereof after 4/15
17. Penalty - Multiply line 14 by 10%
18. Add lines 14, 16, and 17 for total due

SEND PAYMENT TO: OLD LYCOMING TOWNSHIP, 1951 GREEN AVENUE, WILLIAMSPORT, PA 17701.

PHONE: 570-322-6906 X230

*If you file for a Federal Tax Extension, a copy must be provided with your mercantile/business privilege tax form to avoid interest and penalty charges for that time frame.

*If this tax has not been paid by 12/31 of the current year it will be processed through the courts and all costs will be incurred by you.